

8 March 2019

Dear Fellow Parishioners:

We are pleased to report to the parish that the transaction transferring ownership of the St. Anthony in the Hills property to New Garden Township to be preserved as open space and a publicly accessible recreational facility has been completed. The property was sold to the Township, the local governmental entity where the Hills is located, for \$1.5 million. After an extended period of consideration of various ideas regarding the future of the property over the course of the last decade, this option was determined to be the best and only viable option available. This approach allows the parish to respect and preserve Father Robert's original vision of a peaceful natural setting to foster the physical, emotional, and spiritual well-being of individuals and families. Father Robert's vision now has a viable and sustainable path forward that will be available for use by future generations of parishioners and members of the local community alike as they access a vibrant and inviting facility.

The sale proved to be a significantly complex and multifaceted series of transactions, arrived at after an extended period of intense negotiations that took place over a multi-year period. Throughout the course of our dialogue, we have been most fortunate to be guided by expert legal counsel with extensive experience in these type of transactions. We would also like to publicly thank our attorney, Geoffrey L. Grosso of Tarabicos Grosso, LLC, who has been tremendously generous in donating the vast majority his professional services for this project—work that has spanned more than three years.

The funds earned from the sale will provide St. Anthony's much needed resources which enable the parish to further support Father Robert's most important vision of ensuring the vitality of the parish over succeeding generations. This is especially timely as we approach our parish centennial.

The bulk of the funds obtained from the sale will be invested in the Father Roberto Balducelli, OSFS, St. Anthony's Second Century Endowment Fund. The Fund is for the long-term benefit of St. Anthony's parish so that the principal will remain intact and money earned from investing the principal will be used for the operation of the parish. A renewed sense of financial stability will also enable St. Anthony's to remain as a strong and vital force for good in our neighborhood and City.

This Fund will be professionally managed by investment experts and its activity will be governed by an oversight committee. The guiding principle of the fund's operations will be that funds accessed will be the income earned through the investment of the principal. Additionally, these funds will be used to support parish operational and cash flow needs. The Fund will (ordinarily) not be used to cover capital projects. These types of projects will continue to be funded

through capital campaigns, funding from foundations, individual donors, or by other opportunities.

Just as important as establishing and initially funding this Endowment Fund is to continually add to and grow this Fund through parishioner and friend donations. We ask that ALL parishioners consider gifts to this Endowment Fund with the following suggestions:

1. Specific bequests in a Will;
2. Specific donations through Estate Planning;
3. Identifying this Endowment Fund as the charity to which to donate in your Obituary;
4. Monetary gift in any amount.

If you are interested in discussing options available, please contact Lisa Serio, Parish Finance Manager, at the parish business office via email: [lserio@stanthonynet.org](mailto:lserio@stanthonynet.org) or by phone at: 302.421.3707, or feel free to contact any of us.

Sincerely,

A handwritten signature in cursive script that reads "Mark J. Wrightson, OSFS".

Rev. Mark J. Wrightson, OSFS  
Pastor

Anthony Albence  
Parish Trustee

Anthony Frabizzio  
Parish Trustee